

EARMARKED RESERVES BALANCES AT 30TH SEPTEMBER 2023

Description	Balance at 30/09/23 £'000	First contribution date	First contribution amount £'000	Last contribution date	Last contribution amount £'000	Last drawdown date	Last drawdown amount £'000
Collection Fund Surplus Set Aside	37,155	15/04/2014	2,964	31/03/2022	16,822	31/03/2023	1,700
Growth Fund	21,061	14/01/2015	10,000	31/03/2020	1,425	31/03/2023	178
Housing Investment Fund	20,894	28/03/2019	7,500	31/03/2023	17	31/03/2023	6,536
Invest to Save	18,275	09/11/2011	14,000	31/03/2023	400	31/03/2023	637
Financial Planning & Risk Reserve	10,000	31/03/2015	5,000	31/03/2018	5,000		
Income Equalisation Reserve	9,030	31/03/2018	1,086	31/03/2023	2,044		
Government Grants	8,481	31/03/2011	884	31/03/2023	8,092	31/03/2023	8,481
COVID recovery Fund	8,443	31/03/2021	10,273	31/03/2022	2,771	31/03/2023	4,600
Investment Fund	6,146	31/03/2013	20,693	31/03/2023	16	31/03/2022	13
Various Joint Schemes and Pump Priming Investments	5,091	31/03/2016	3,100	31/03/2023	77	31/03/2022	501
Hospital Discharge Funding	5,031	26/02/2021	1,677	31/03/2023	1,677		
Utilisation of New Homes Bonus	4,829	31/03/2012	993	31/03/2023	253	31/03/2019	0
Business Rates Risk Reserve	4,200	31/03/2015	1,200	31/03/2016	3,000		
Insurance Fund	3,970	30/04/2016	3,099	31/03/2022	540	31/03/2022	922
Health & Social Care 'Promise Programme'	3,953	31/03/2012	4,995	31/03/2012	4,995	22/03/2017	2,000
Housing Invest to Save	3,409	31/03/2019	3,409	31/03/2019	3,409		
Parallel Fund	3,097	12/01/2015	2,700	31/03/2023	77	31/03/2017	109
Schools	3,071	31/03/2005	9,014	31/03/2023	3,803	31/03/2023	3,541
Health & Social Care Integrated Commissioning Fund	3,030	31/03/2015	4,553	31/03/2019	2,000	14/12/2020	520
Transition Fund	2,559	04/05/2016	2,068	23/01/2018	2,052	05/03/2019	30
Collection Fund Deferred Costs Reserve	2,283	31/03/2021	2,662	31/03/2022	2,283	31/03/2023	2,662
Winter Pressures	2,010	04/03/2014	1,542	31/03/2017	468	05/03/2014	1,542
Building Infrastructure Fund	2,000	31/03/2023	2,000	31/03/2023	2,000		
Healthy Bromley Fund	1,899	31/03/2014	2,670	31/03/2015	1,250	31/03/2023	1,117
Future Pensions Risk on Outsourcing	1,729	31/03/2018	203	31/03/2023	247	15/11/2022	9
Key Health & Social Care Initiatives	1,700	31/03/2014	1,700	31/03/2014	1,700		
Social Care Staffing Fund	1,700	31/03/2023	1,700	31/03/2023	1,700		
Integration of Health & Social Care Initiatives	1,614	31/03/2014	4,067	27/07/2018	750	19/12/2017	800
Health & Social Care Transformation Fund	1,500	27/02/2020	1,500	27/02/2020	1,500		
Capital Fund	1,252	31/03/2022	2,900	31/03/2022	2,900	31/03/2023	2,630
Technology Fund	1,229	31/03/2005	1,325	31/03/2023	31	31/03/2022	100
Transformation Fund	1,224	31/03/2009	500	31/03/2022	93	31/03/2022	93
Tremendous Fund	1,161	31/03/2023	595	31/03/2023	595		
Health Facilities Fund	993	27/02/2020	993	27/02/2020	993		
Carbon Neutral Initiatives Fund	875	31/03/2021	875	31/03/2021	875		
Platinum Jubilee Fund	854	31/03/2022	1,000	31/03/2022	1,000	31/03/2023	146
Bromley Welfare Fund	753	31/03/2015	970	31/03/2022	600	31/03/2023	179
One off Member Initiatives	654	31/03/2012	2,620	31/03/2023	3	31/03/2023	30
Legal Fund	635	31/03/2023	635	31/03/2023	635		
Education Fund	630	31/03/2023	630	31/03/2023	630		
West Wickham Leisure Centre & Library Redevelopment	623	22/03/2018	993	22/03/2018	993	31/03/2021	1
Payment in Lieu Reserve for Temporary Accommodation	536	31/03/2015	23	31/03/2023	166		
Environmental Initiatives	425	06/03/2017	500	31/03/2020	33	31/03/2023	3
Infrastructure Investment Fund	412	17/04/2012	4,463	31/03/2019	1,106	31/03/2022	147
Arboriculture Backlog Fund	400	31/03/2023	400	31/03/2023	400		
IT Procurement Fund	336	31/03/2023	336	31/03/2023	336		
Transformation Programme	250	28/03/2019	500	28/03/2019	500	31/03/2022	93
Investment to Community	228	24/02/2010	250	31/03/2020	1	31/05/2023	1
Loneliness Strategy Fund	149	31/03/2023	296	31/03/2023	296	31/03/2023	147
Professional Advice for Future Schemes	122	31/03/2017	147	31/03/2017	147	31/03/2022	10
High Street & Parks Improvement Fund	71	28/03/2019	115	28/03/2019	115	31/03/2020	44
Housing feasibility and viability	36	31/03/2020	250	31/03/2022	477	31/03/2023	72
Planning Services Charging Account	-155	31/03/2011	75	31/03/2021	511	31/03/2022	70
DSG Adjustment Account (unusable reserve)	-12,706					31/03/2023	5,563

Notes:

1. Detailed financial records are not held prior to 1st April 2005. Any contributions listed above with a date of 31st March 2005 are therefore the total balances carried forward at that date.

2. The majority of earmarked reserve transactions are actioned whilst closing the accounts and therefore have a date of 31st March for transactions in the preceding financial year.

3. The Provisional Final Accounts report to the Executive on 5th July 2023 provides details on the projected future utilisation of these reserves (para 12.3). In particular, planned commitments will reduce the total balance to £108.2m as at 31st March 2026, and specific monies for health, schools, insurance and government grants reduce that to £81.1m. If reserves are required to meet the budget deficit reported to Executive in February 2023, and if the DSG deficit continues, then the projected remaining balance is £30.2m.